
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

Commerce.com, Inc.

(Name of Issuer)

Series 1 common stock, \$0.0001 par value per share

(Title of Class of Securities)

(CUSIP Number)

JAN BARTA
PALE FIRE CAPITAL SE, Zatecka 55/14, Josefov
Prague, 2N, 110 00
420-777-767-773

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

09/04/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Pale Fire Capital SICAV a.s.

2

Check the appropriate box if a member of a Group (See Instructions)

	☐ (a)
	☐ (b)
3	SEC use only
	Source of funds (See Instructions)
4	WC
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	☐
	Citizenship or place of organization
6	CZECH REPUBLIC
	Sole Voting Power
7	0.00
Number of	Shared Voting Power
Shares	
Beneficially	8
Owned by	7,176,109.00
Each	Sole Dispositive Power
Reporting	9
Person	0.00
With:	Shared Dispositive Power
	10
	7,176,109.00
	Aggregate amount beneficially owned by each reporting person
11	7,176,109.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	☐
	Percent of class represented by amount in Row (11)
13	8.7 %
	Type of Reporting Person (See Instructions)
14	CO

SCHEDULE 13D

CUSIP No.

	Name of reporting person
1	Pale Fire Capital investicni spolecnost a.s.
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☐ (b)
3	SEC use only
	Source of funds (See Instructions)
4	AF
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	☐
	Citizenship or place of organization
6	CZECH REPUBLIC
Number of	7 Sole Voting Power

Shares	
Beneficially	0.00
Owned by	Shared Voting Power
Each	8
Reporting	7,176,109.00
Person	Sole Dispositive Power
With:	9
	0.00
	Shared Dispositive Power
	10
	7,176,109.00
	Aggregate amount beneficially owned by each reporting person
11	7,176,109.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	☐
	Percent of class represented by amount in Row (11)
13	8.7 %
	Type of Reporting Person (See Instructions)
14	CO

SCHEDULE 13D

CUSIP No.

	Name of reporting person
1	Pale Fire Capital SE
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☐ (b)
3	SEC use only
	Source of funds (See Instructions)
4	AF
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	☐
	Citizenship or place of organization
6	CZECH REPUBLIC
	Sole Voting Power
7	0.00
	Shared Voting Power
Number of	8
Shares	7,176,109.00
Beneficially	Sole Dispositive Power
Owned by	9
Each	0.00
Reporting	Shared Dispositive Power
Person	10
With:	7,176,109.00
11	Aggregate amount beneficially owned by each reporting person

	7,176,109.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
	☐
13	Percent of class represented by amount in Row (11)
	8.7 %
14	Type of Reporting Person (See Instructions)
	HC, OO

SCHEDULE 13D

CUSIP No.

1	Name of reporting person
	Barta Jan
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☐ (b)
3	SEC use only
4	Source of funds (See Instructions)
	AF
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	☐
6	Citizenship or place of organization
	CZECH REPUBLIC
	Sole Voting Power
7	0.00
Number of	Shared Voting Power
Shares	
Beneficially	8 7,176,109.00
Owned by	
Each	Sole Dispositive Power
Reporting	9 0.00
Person	
With:	Shared Dispositive Power
	10 7,176,109.00
	Aggregate amount beneficially owned by each reporting person
11	7,176,109.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
	☐
13	Percent of class represented by amount in Row (11)
	8.7 %
14	Type of Reporting Person (See Instructions)
	IN, HC

SCHEDULE 13D

CUSIP No.

1	Name of reporting person
	Senkypl Dusan
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☐ (b)
3	SEC use only
4	Source of funds (See Instructions)
	AF
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	☐
6	Citizenship or place of organization
	CZECH REPUBLIC
	Sole Voting Power
7	0.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
8	7,176,109.00
	Sole Dispositive Power
9	0.00
	Shared Dispositive Power
10	7,176,109.00
	Aggregate amount beneficially owned by each reporting person
11	7,176,109.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	☐
	Percent of class represented by amount in Row (11)
13	8.7 %
	Type of Reporting Person (See Instructions)
14	IN, HC

SCHEDULE 13D

Item 1.	Security and Issuer
	Title of Class of Securities:
(a)	Series 1 common stock, \$0.0001 par value per share
	Name of Issuer:
(b)	Commerce.com, Inc.
	Address of Issuer's Principal Executive Offices:
(c)	11920 ALTERRA PARKWAY, DL 11,, SUITE 100, 8TH FLOOR, AUSTIN, TEXAS , 78758.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 is hereby amended and restated to read as follows: The shares of the Issuer's Series 1 common stock, \$0.0001 par value per share (the "Shares") purchased by PFC SICAV were purchased with working capital (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business). The aggregate purchase price of the 7,176,109 Shares beneficially owned by PFC SICAV is approximately \$20,058,951, including brokerage commissions.

Item 5. Interest in Securities of the Issuer

Item 5(a) is hereby amended and restated to read as follows: The aggregate percentage of Shares reported owned by each person named herein is based on 82,858,991 Shares outstanding as of August 4, 2026, which is the total number of Shares outstanding as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on August 6, 2026. As of the date hereof, PFC SICAV directly beneficially owned 7,176,109 Shares, constituting approximately 8.7% of the Shares outstanding. PFC IS, as the investment manager of PFC SICAV, may be deemed to beneficially own the 7,176,109 Shares beneficially owned directly by PFC SICAV, constituting approximately 8.7% of the Shares outstanding. Pale Fire Capital, as the controlling person and sole shareholder of each of PFC SICAV and PFC IS, may be deemed to beneficially own the 7,176,109 Shares beneficially owned directly by PFC SICAV, constituting approximately 8.7% of the Shares outstanding. Mr. Senkypl, as a control person and Chairman of the board of Pale Fire Capital, may be deemed to beneficially own the 7,176,109 Shares beneficially owned directly by PFC SICAV, constituting approximately 8.7% of the Shares outstanding. Mr. Barta, as a control person and Chairman of the supervisory board of Pale Fire Capital and Chief Investment Officer of PFC IS, may be deemed to beneficially own the 7,176,109 Shares beneficially owned directly by PFC SICAV, constituting approximately 8.7% of the Shares outstanding. The filing of this Schedule 13D shall not be deemed an admission that the Reporting Persons are, for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, the beneficial owners of any securities of the Issuer he or it does not directly own. Each of the Reporting Persons specifically disclaims beneficial ownership of the securities reported herein that he or it does not directly own.

(c) Item 5(c) is hereby amended and restated to read as follows: The transactions in securities of the Issuer by the Reporting Persons since the filing of the Schedule 13D are set forth in Exhibit 2 and are incorporated herein by reference. All of such transactions were effected in the open market unless otherwise noted therein.

Item 7. Material to be Filed as Exhibits.

Item 7 is hereby amended to add the following exhibit: 2 - Transactions in Securities.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Pale Fire Capital SICAV a.s.

Signature: /s/ Dusan Senkypl

Name/Title: Dusan Senkypl, Authorized Representative

Date: 09/09/2026

Pale Fire Capital investicni spolecnost a.s.

Signature: /s/ Dusan Senkypl

Name/Title: Dusan Senkypl, Board Member

Date: 09/09/2026

Pale Fire Capital SE

Signature: /s/ Dusan Senkypl

Name/Title: Dusan Senkypl, Chairman of the Board

Date: 09/09/2026

Barta Jan

Signature: /s/ Jan Barta

Name/Title: Jan Barta

Date: 09/09/2026

Senkypl Dusan

Signature: /s/ Dusan Senkypl

Name/Title: Dusan Senkypl

Date: 09/09/2026

Transactions in Securities of the Issuer Since the Filing of the Schedule 13D

<u>Nature of the Transaction</u>	<u>Securities Purchased/(Sold)</u>	<u>Price Per Security(\$)</u>	<u>Date of Purchase/Sale</u>
<u>PALE FIRE CAPITAL SICAV a.s.</u>			
Purchase of Series 1 Common Stock	766	2.3863	09/02/2026
Purchase of Series 1 Common Stock	300,000	2.4800	09/04/2026
Purchase of Series 1 Common Stock	750,000	2.5500	09/04/2026
Purchase of Series 1 Common Stock	31,645	2.4947	09/08/2026
Purchase of Series 1 Common Stock	697,370	2.5565	09/09/2026