FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| wasnington, | D.C. 20549 | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPF | ROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | or Section 30(h) | of the li | nvestn | nent Compar | ny Act of | 1940 | | | | |
|---|-------------------------------|---|---|------------------|--|--|---|--|--|--|--|
| 1. Name and Address of Reporting Person* | | 2. Issuer Name a | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| Richards Jeffrey Gordon | <u>BigComme</u> | rce H | oldi | <u>ngs, Inc.</u> | [BIG | C] | X Director | 10% Owner | | | |
| (Last) (First) C/O BIGCOMMERCE HOLDING | 3. Date of Earlies 03/15/2022 | st Trans | action | (Month/Day | /Year) | Officer (given below) | Other (specify pelow) | | | | |
| 11305 FOUR POINTS DR, BLDC | 4. If Amendment | , Date c | of Orig | inal Filed (Mo | onth/Day | //Year) | 6. Individual or Joint/Group Filing (Check Applicable | | | | |
| (Street) AUSTIN TX | | | J | · · | ĺ | Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) | | | | | | | | | | | |
| Tab | le I - Non-Deriva | ative Securitie | s Acc | uire | d, Dispos | ed of, | or Benefi | cially Owned | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | |
| Series 1 Common Stock | 03/15/2022 | | S | | 27,943 | D | \$17.8792 ⁽¹ | 2,290,499 | I | By GGV Capital V L.P. ⁽²⁾ | |
| Series 1 Common Stock | 03/15/2022 | | S | | 1,026 | D | \$17.8792 ⁽¹ | 84,059 | I | By GGV Capital V Entrepreneurs Fund L.P.(3) | |
| Series 1 Common Stock | 03/15/2022 | | S | | 2,924 | D | \$18.4563 ⁽⁴ | 2,287,575 | I | By GGV Capital V L.P. ⁽²⁾ | |
| Series 1 Common Stock | 03/15/2022 | | S | | 107 | D | \$18.4563 ⁽⁴ | 83,952 | I | By GGV Capital V Entrepreneurs Fund L.P. ⁽³⁾ | |
| Series 1 Common Stock | 03/16/2022 | | S | | 7,333 | D | \$18.3355 ⁽⁵ | 2,280,242 | I | By GGV Capital V L.P. ⁽²⁾ | |
| Series 1 Common Stock | 03/16/2022 | | S | | 269 | D | \$18.3355 ⁽⁵ | 83,683 | I | By GGV Capital V Entrepreneurs Fund L.P. ⁽³⁾ | |
| Series 1 Common Stock | 03/16/2022 | | S | | 19,774 | D | \$19.313 ⁽⁶⁾ | 2,260,468 | I | By GGV Capital V L.P. ⁽²⁾ | |
| Series 1 Common Stock | 03/16/2022 | | s | | 726 | D | \$19.313 ⁽⁶⁾ | 82,957 | I | By GGV Capital V Entrepreneurs Fund L.P. ⁽³⁾ | |
| Series 1 Common Stock | 03/16/2022 | | P | | 3,760 | D | \$20.119 ⁽⁷⁾ | 2,256,708 | I | By GGV Capital V L.P. ⁽²⁾ | |
| Series 1 Common Stock | 03/16/2022 | | S | | 138 | D | \$20.119 ⁽⁷⁾ | 82,819 | I | By GGV Capital V Entrepreneurs Fund L.P. ⁽³⁾ | |
| Т | able II - Derivat | ive Securities | Acqu | ired | Dispose | d of, c | r Benefici | ally Owned | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Tal Date (Month/Day/Year) | 66-IPe□Derivat Execution Date, if any (E.g., pl -(Month/Day/Year) | iransa ItSo,d€ | action | l OT | nt/s, ties red sed | Expiration Da | ate 'I | D7 Figure 1 Amount of Amount of Amount of Secularities Underlying Derivative Security (Instr. 3 and 4) | Derivative | 19. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|--|--------------------------------------|--------|--|-----------------------------|---|--------|--|---|---|--|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) Code | Instr. | 5. Nun of Deriva Securi Acquir | tive | 6. Date Exerc Expiration Da (Month/Day/Y Date Exercisable | te | 7. Title Amount Amount of Securities Underlying Underlying Denvative | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned | 10. Ownership Form: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Explanatio | Security n of Respons | es: | | | | (A) or Dispos | sed | | | Security (Instr. 3 and 4) | | Following Reported | (I) (Instr. 4) | |

- 1. The price reported in Column 4 is a weighted average price. These shares were sold of (D) tiple transactions at prices ranging from \$17.3175 to \$18.3174, inclustransaction(s) tiple person undertakes to provide to BigCommerce Holdings, Inc., any security holder of BigCommerce Holdings the staff of the Securities and Exchange Commission, upon requests to the shares sold at each separate price with the ranges set forth in Footnote 1 to this Formand 5)
- 2. The reported securities are held directly by GGV Capital V L.P. GGV Capital V L.L.C. is the general partner of GGV Capital V L.P. TAMBEMYTTING Person is the managing director of GGV Capital V L.L.C., and, as a result, may be deemed to have voting and dispositive power over the shares held by by GGV Capital V L.P. The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest in such securities.
- 3. The reported securities are held directly by GGV Capital V Entrepreneurs Fund L.P. GGV Capital Pare L. is the partial partner of GGV Capital V Entrepreneurs Fund L.P. The Reporting Person is the managing director of GGV Capital V L.L.C., and, as a result, may be deemed to have voting and dispositive power over the shares held by By GGV Capital V Entrepreneurs Fund L.P. The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest in such securities.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.34 to \$19.3399, inclusive. The reporting person undertakes to provide to BigCommerce Holdings, Inc., any security holder of BigCommerce Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the ranges set forth in Footnote 4 to this Form 4.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.89 to \$18.8899, inclusive. The reporting person undertakes to provide to BigCommerce Holdings, Inc., any security holder of BigCommerce Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the ranges set forth in Footnote 5 to this Form 4.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.89 to \$19.8899, inclusive. The reporting person undertakes to provide to BigCommerce Holdings, Inc., any security holder of BigCommerce Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the ranges set forth in Footnote 6 to this Form 4.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$20.0869 to \$21.0868, inclusive. The reporting person undertakes to provide to BigCommerce Holdings, Inc., any security holder of BigCommerce Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the ranges set forth in Footnote 7 to this Form 4.

Remarks:

/s/ Jeffrey Richards 03/17/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.