SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no lor to Section 16. Form 4 of obligations may continu
-	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	-	NT OF CHA	on 16(a)	of the	Securities F	xchange	e Act of 1934	RSHIP	OMB Number: Estimated avera hours per respor	-	
1. Name and Address of Reporting Person* <u>Richards Jeffrey Gordon</u> (Last) (First) (N C/O BIGCOMMERCE HOLDINGS	2. Issuer Name a BigComme 3. Date of Earlier 03/11/2022	and Tick TCE H	er or <mark>oldi</mark>	Trading Symb <u>ngs, Inc.</u>	5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify below) below)					
11305 FOUR POINTS DR, BLDG I (Street) AUSTIN TX 7 (City) (State) (2	4. If Amendment				Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table 1. Title of Security (Instr. 3)	Ative Securitie 2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities	Acquir		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
		(monuluzuy) (cal)	Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(instr. 4)	(Instr. 4)	
Series 1 Common Stock	03/11/2022		s		25,694	D	\$19.4196 ⁽¹⁾	2,354,482	I	By GGV Capital V L.P. ⁽²⁾	
Series 1 Common Stock	03/11/2022		s		943	D	\$19.4196 ⁽¹⁾	86,408	I	By GGV Capital V Entrepreneurs Fund L.P. ⁽³⁾	
Series 1 Common Stock	03/11/2022		S		5,173	D	\$20.4153 ⁽⁴⁾	2,349,309	I	By GGV Capital V L.P. ⁽²⁾	
Series 1 Common Stock	03/11/2022		S		190	D	\$20.4153 ⁽⁴⁾	86,218	I	By GGV Capital V Entrepreneurs Fund L.P. ⁽³⁾	
Series 1 Common Stock	03/14/2022		S		22,907	D	\$18.318(5)	2,326,402	I	By GGV Capital V L.P. ⁽²⁾	
Series 1 Common Stock	03/14/2022		S		841	D	\$18.318 ⁽⁵⁾	85,377	I	By GGV Capital V Entrepreneurs Fund L.P. ⁽³⁾	
Series 1 Common Stock	03/14/2022		S		7,960	D	\$19.1515 ⁽⁶⁾	2,318,442	I	By GGV Capital V L.P. ⁽²⁾	
Series 1 Common Stock	03/14/2022		S		292	D	\$19.1515 ⁽⁶⁾	85,085	I	By GGV Capital V Entrepreneurs Fund L.P. ⁽³⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration	Title	Amount or Number of Shares				

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.07 to \$20.0699, inclusive. The reporting person undertakes to

provide to BigCommerce Holdings, Inc., any security holder of BigCommerce Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the ranges set forth in Footnote 1 to this Form 4.

2. The reported securities are held directly by GGV Capital V L.P. GGV Capital V L.L.C. is the general partner of GGV Capital V L.P. The Reporting Person is the managing director of GGV Capital V L.L.C., and, as a result, may be deemed to have voting and dispositive power over the shares held by by GGV Capital V L.P. The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest in such securities.

3. The reported securities are held directly by GGV Capital V Entrepreneurs Fund L.P. GGV Capital V L.L.C. is the general partner of GGV Capital V Entrepreneurs Fund L.P. The Reporting Person is the managing director of GGV Capital V L.L.C., and, as a result, may be deemed to have voting and dispositive power over the shares held by by GGV Capital V Entrepreneurs Fund L.P. The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest in such securities.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$20.09 to \$21.0899, inclusive. The reporting person undertakes to provide to BigCommerce Holdings, Inc., any security holder of BigCommerce Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the ranges set forth in Footnote 4 to this Form 4.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.92 to \$18.9199, inclusive. The reporting person undertakes to provide to BigCommerce Holdings, Inc., any security holder of BigCommerce Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the ranges set forth in Footnote 5 to this Form 4.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.9287 to \$19.9286, inclusive. The reporting person undertakes to provide to BigCommerce Holdings, Inc., any security holder of BigCommerce Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the ranges set forth in Footnote 6 to this Form 4.

Remarks:

/s/ Jeffrey Richards

03/15/2022

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.