SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ac <u>Richards J</u>	2. Issuer Name a BigComme					tionship of Re all applicable Director		(s) to Issuer 10% Owner				
1	(First) MMERCE HOI		3. Date of Earlies 03/07/2022	st Transa	action	(Month/Day/	Year)			Officer (give below)		Other (specify below)
	POINTS DR,	BLDG II, 3RD FLOOR	4. If Amendment	, Date of	Orig	inal Filed (Mo	nth/Day	//Year)	6. Indiv Line)	idual or Joint	Group Filing (C	heck Applicable
(Street) AUSTIN	TX	78726							X		by One Reportir by More than Or	0
(City)	(State)	(Zip)										
		Table I - Non-Deriva	ative Securitie	s Acqı	uire	d, Dispos	ed of,	or Benefi	icially	Owned		
Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	Code (lı 8)	Transaction Disposed Of (D) (Instr. 3, 4 and 5 Code (Instr.			tr. 3, 4 and 5)	Seci Ben Owr Follo Rep	mount of urities eficially ned owing orted seaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

	(Month/Day/Year)	if any (Month/Day/Year)	Code (Instr. 8)					Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Series 1 Common Stock	03/07/2022		S		1,133	D	\$20.9914 ⁽¹⁾	90,750	I	By GGV Capital V Entrepreneurs Fund L.P. ⁽²⁾	
Series 1 Common Stock	03/07/2022		s		30,867	D	\$20.9914 ⁽¹⁾	2,472,777	I	By GGV Capital V L.P. ⁽³⁾	
Series 1 Common Stock	03/08/2022		s		970	D	\$20.2609 ⁽⁴⁾	89,780	I	By GGV Capital V Entrepreneurs Fund L.P. ⁽²⁾	
Series 1 Common Stock	03/08/2022		s		163	D	\$21.0148 ⁽⁵⁾	89,617	I	By GGV Capital V Entrepreneurs Fund L.P. ⁽²⁾	
Series 1 Common Stock	03/08/2022		s		26,430	D	\$20.2609 ⁽⁴⁾	2,446,347	I	By GGV Capital V L.P. ⁽³⁾	
Series 1 Common Stock	03/08/2022		S		4,437	D	\$21.0148 ⁽⁵⁾	2,441,910	I	By GGV Capital V L.P. ⁽³⁾	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3) 2. Conversio Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	,, (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$20.80 to \$21.7999, inclusive. The reporting person undertakes to provide to BigCommerce Holdings, Inc., any security holder of BigCommerce Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the ranges set forth in Footnote 1 to this Form 4.

2. The reported securities are held directly by GGV Capital V Entrepreneurs Fund L.P. GGV Capital V L.L.C. is the general partner of GGV Capital V Entrepreneurs Fund L.P. The Reporting Person is the managing director of GGV Capital V L.L.C., and, as a result, may be deemed to have voting and dispositive power over the shares held by by GGV Capital V Entrepreneurs Fund L.P. The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest in such securities

3. The reported securities are held directly by GGV Capital V L.P. GGV Capital V L.L.C. is the general partner of GGV Capital V L.P. The Reporting Person is the managing director of GGV Capital V L.L.C., and, as a result, may be deemed to have voting and dispositive power over the shares held by by GGV Capital V L.P. The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest in such securities

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.66 to \$20.6599, inclusive. The reporting person undertakes to provide to BigCommerce Holdings, Inc., any security holder of BigCommerce Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the ranges set forth in Footnote 4 to this Form 4.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$20.66 to \$21.6599, inclusive. The reporting person undertakes to provide to BigCommerce Holdings, Inc., any security holder of BigCommerce Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the ranges set forth in Footnote 5 to this Form 4.

Remarks:

/s/ Jeffrey Richards

** Signature of Reporting Person

<u>03/09/2022</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.