FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | .0(0). | | | 1 1100 | | | | | | | | | oany Act | | | | _ | | | | |
|--|---|--|--|---|--|------------------------|------|--|--------|---|---------------|---------------------|--|---|--|---|---|--|---------------------------|--|--|
| 1. Name and Address of Reporting Person* <u>General Catalyst GP V, LLC</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol BigCommerce Holdings, Inc. [BIGC] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | | | |
| (Last) (First) (Middle) C/O GENERAL CATALYST PARTNERS 20 UNIVERSITY ROAD 4TH FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/26/2021 | | | | | | | | Office below | | ve title | | ther (spelow) | pecify | | | |
| (Street) | IDGE M | |)213 | | 4. | lf Am | endm | nent, I | Date o | f Ori | iginal | Filed (| (Month/[| Day/Yea | | | filed | t/Group Fili by One Re by More tha | porting | Perso | n |
| (City) | (St | ate) (2 | Zip) | | | | | | | | | | | | | | | | | | |
| | | Table | ۱- | Non-Deriva | ative | Se | curi | ities | Acq | uir | ed, [| Disp | osed (| of, or | Benefi | cially Own | ed | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Co | Transaction Code (Instr. | | 4. Securities Acquired Disposed Of (D) (Instr. and 5) | | d (A) or r. 3, 4 | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | | Co | de | v | Amo | unt | (A) or (D) | Price | Reported Transaction((Instr. 3 and | | | | | |
| Series 1 (| Common St | ock | | 02/26/202 | 1 | | | | J(| (1) | | 632 | 2,955 | D | \$0 | 2,531,82 | 21 | I | | By Ge Cataly Group L.P. ⁽²⁾ | st |
| Series 1 (| Common St | ock | | 02/26/202 | 1 | | | | J(| (3) | | 16 | ,794 | D | \$0 | 67,176 | 5 | I | 1 | | oreneurs V, L.P. |
| Series 1 (| Common St | ock | | 02/26/202 | 1 | | | | J(| (5) | | 340 |),399 | D | \$0 | 1,361,29 | 95 | I | | By Ge Cataly Group 6)(7) | |
| Series 1 (| Common St | ock | | 02/26/202 | 1 | | | | 1(| (8) | | 20 | ,466 | D | \$0 | 81,865 | 5 | I |]] | | oreneurs V, L.P. ⁽⁹⁾ |
| Series 1 (| Common St | ock | | 02/26/202 | 1 | | | | J(| 11) | | 640 | 0,136 | D | \$0 | 2,560,54 | 16 | I | | By Ge Cataly Group Supple L.P. ⁽¹²⁾ | st V emental, |
| | | Та | ble | II - Derivati (e.g., pu | | | | | | | | | | | | | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exe if a | Deemed ecution Date, ny onth/Day/Year) | | ransaction ode (Instr. | | 5. Numb of Derivativ Securitie Acquired (A) or Dispose of (D) (Instr. 3, and 5) | | ed Expiratio (Month/D | | | | Amo Secu Unde Deri | tle and ount of urities erlying vative urity (Insti d 4) | 8. Price of Derivative Security (Instr. 5) | deri Secu Ben Own Follo Rep | owing orted isaction(s) | Form: Direct or Ind | nership m: ect (D) ndirect Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Cod | e V | | (A) | (D) | Dat Exe | te ercisal | | Expiratio Date | n Title | Amour or Numbe of Shares | er | | | | | |
| | | Reporting Person* | | | | | | | | | | | | | | | | | | | |
| (Last) | | (First) | | (Middle) | | | | | | | | | | | | | | | | | |

C/O GENERAL CATALYST PARTNERS 20 UNIVERSITY ROAD 4TH FLOOR (Street) CAMBRIDGE 02138 MA

| | (State) | (Zip) |
|--|--|--|
| | of Reporting Person* <u>/st Partners V, L</u> | <u>P.</u> |
| | (First) CATALYST PARTN ROAD 4TH FLOO | |
| (Street) CAMBRIDGE | MA | 02138 |
| (City) | (State) | (Zip) |
| | of Reporting Person* VSt Group V LP | |
| | (First) CATALYST PARTN ROAD 4TH FLOO | |
| (Street) CAMBRIDGE | MA | 02138 |
| (City) | (State) | (Zip) |
| | of Reporting Person* | • |
| | (First) CATALYST PARTN ' ROAD 4TH FLOO | |
| (Street) CAMBRIDGE | MA | 02138 |
| (City) | (State) | (Zip) |
| | of Reporting Person* /St Group V Sup | oplemental LP |
| | (First) CATALYST PARTN ROAD 4TH FLOO | |
| 20 UNIVERSITY | | |
| 20 UNIVERSITY (Street) CAMBRIDGE | MA | 02138 |
| (Street) | MA (State) | 02138 (Zip) |
| (Street) CAMBRIDGE (City) | (State) | |
| (Street) CAMBRIDGE (City) 1. Name and Address GC Partners H (Last) C/O GENERAL C | (State) | (Zip) (Middle) NERS |
| (Street) CAMBRIDGE (City) 1. Name and Address GC Partners H (Last) C/O GENERAL C | (State) s of Reporting Person* soldings, LP (First) CATALYST PARTN Y ROAD 4TH FLOO | (Zip) (Middle) NERS |
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| (Street) CAMBRIDGE (City) 1. Name and Address GC Partners H (Last) C/O GENERAL (20 UNIVERSITY (Street) CAMBRIDGE (City) 1. Name and Address | (State) of Reporting Person* foldings, LP (First) CATALYST PARTN Y ROAD 4TH FLOO | (Zip) (Middle) NERS OR 02138 (Zip) |
| (Street) CAMBRIDGE (City) 1. Name and Address GC Partners H (Last) C/O GENERAL (20 UNIVERSITY (Street) CAMBRIDGE (City) 1. Name and Address GCGM Investi (Last) C/O GENERAL (C/ | (State) of Reporting Person* foldings, LP (First) CATALYST PARTN ROAD 4TH FLOC MA (State) of Reporting Person* | (Zip) (Middle) NERS OR 02138 (Zip) LP (Middle) NERS |

| (City) | (State) | (Zip) | | | | | | | |
|---|---------|----------|--|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person* Fialkow David P | | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | | |
| C/O GENERAL CATALYST PARTNERS | | | | | | | | | |
| 20 UNIVERSITY ROAD 4TH FLOOR | | | | | | | | | |
| (Street) | | | | | | | | | |
| CAMBRIDGE | MA | 02138 | | | | | | | |
| | | | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| 1. Name and Address of Reporting Person* <u>Cutler Joel E</u> | | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | | |
| C/O GENERAL CATALYST PARTNERS | | | | | | | | | |
| 20 UNIVERSITY ROAD 4TH FLOOR | | | | | | | | | |
| (Street) CAMBRIDGE | MA | 02138 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Explanation of Responses:

- 1. Effective February 26, 2021, General Catalyst Group IV, L.P., a venture capital partnership, distributed in-kind, without consideration, a total of 632,955 shares of Series 1 Common Stock of the Issuer to its general and limited partners.
- 2. The reported securities are held directly by General Catalyst Group IV, L.P. General Catalyst GP IV, LLC is the general partner of General Catalyst Partners IV, L.P., which is the general partner of General Catalyst Group IV, L.P. and GC Entrepreneurs Fund IV, L.P. Lawrence Bohn, a member of Issuer's board of directors, Joel Cutler, and David Fialkow are managing directors of General Catalyst GP IV, LLC, and, as a result, may be deemed to have voting and dispositive power over the shares held by General Catalyst Group IV, L.P. and GC Entrepreneurs Fund IV, L.P. Each of the reporting persons and entities disclaims beneficial ownership of the reported securities except to the extent of such person's or entity's pecuniary interest in such securities.
- 3. Effective February 26, 2021, GC Entrepreneurs Fund IV, L.P., a venture capital partnership, distributed in-kind, without consideration, a total of 16,794 shares of Series 1 Common Stock of the Issuer to its general and limited partners.
- 4. The reported securities are held directly by GC Entrepreneurs Fund IV, L.P. General Catalyst GP IV, LLC is the general partner of General Catalyst Partners IV, L.P., which is the general partner of General Catalyst Group IV, L.P. and GC Entrepreneurs Fund IV, L.P. Lawrence Bohn, a member of Issuer's board of directors, Joel Cutler, and David Fialkow are managing directors of General Catalyst GP IV, LLC, and, as a result, may be deemed to have voting and dispositive power over the shares held by General Catalyst Group IV, L.P. and GC Entrepreneurs Fund IV, L.P. Each of the reporting persons and entities disclaims beneficial ownership of the reported securities except to the extent of such person's or entity's pecuniary interest in such securities.
- 5. Effective February 26, 2021, General Catalyst Group V, L.P., a venture capital partnership, distributed in-kind, without consideration, a total of 340,399 shares of Series 1 Common Stock of the Issuer to its general and limited partners.
- 6. The reported securities are held directly by General Catalyst Group V, L.P. General Catalyst GP V, LLC is the general partner of General Catalyst Partners V, L.P., which is the general partner of General Catalyst Group V, L.P., GC Entrepreneurs Fund V, L.P. and General Catalyst Group V Supplemental, L.P. Lawrence Bohn, a member of Issuer's board of directors, Joel Cutler, and David Fialkow are managing directors of General Catalyst GP V, LLC, and, as a result, may be deemed to have voting and dispositive power over the shares held by General Catalyst Group V, L.P., GC Entrepreneurs Fund V, L.P., and General Catalyst Group V Supplemental, L.P. GCGM Investment Holdings, L.P. is a limited partner of General Catalyst Partners V, L.P. with a pecuniary interest in the reported securities.
- 7. (Continued from Footnote 6) GC Partners Holdings, L.P. is a limited partner of GCGM Investment Holdings, L.P. with a pecuniary interest in the reported securities. Each of the reporting persons and entities disclaims beneficial ownership of the reported securities except to the extent of such person's or entity's pecuniary interest in such securities.
- 8. Effective February 26, 2021, GC Entrepreneurs Fund V, L.P., a venture capital partnership, distributed in-kind, without consideration, a total of 20,466 shares of Series 1 Common Stock of the Issuer to its general and limited partners.
- 9. The reported securities are held directly by GC Entrepreneurs Fund V, L.P. General Catalyst GP V, LLC is the general partner of General Catalyst Partners V, L.P., which is the general partner of General Catalyst Group V, L.P., GC Entrepreneurs Fund V, L.P. and General Catalyst Group V Supplemental, L.P. Lawrence Bohn, a member of Issuer's board of directors, Joel Cutler, and David Fialkow are managing directors of General Catalyst GP V, LLC, and, as a result, may be deemed to have voting and dispositive power over the shares held by General Catalyst Group V, L.P., GC Entrepreneurs Fund V, L.P., and General Catalyst Group V Supplemental, L.P. GCGM Investment Holdings, L.P. is a limited partner of General Catalyst Partners V, L.P. with a pecuniary interest in the reported securities
- 10. (Continued from Footnote 9) GC Partners Holdings, L.P. is a limited partner of GCGM Investment Holdings, L.P. with a pecuniary interest in the reported securities. Each of the reporting persons and entities disclaims beneficial ownership of the reported securities except to the extent of such person's or entity's pecuniary interest in such securities.
- 11. Effective February 26, 2021, General Catalyst Group V Supplemental, L.P., a venture capital partnership, distributed in-kind, without consideration, a total of 640,136 shares of Series 1 Common Stock of the Issuer to its general and limited partners.
- 12. The reported securities are held directly by General Catalyst Group V Supplemental, L.P. General Catalyst GP V, LLC is the general partner of General Catalyst Partners V, L.P., which is the general partner of General Catalyst Group V, L.P., GC Entrepreneurs Fund V, L.P. and General Catalyst Group V Supplemental, L.P. Lawrence Bohn, a member of Issuer's board of directors, Joel Cutler, and David Fialkow are managing directors of General Catalyst GP V, LLC, and, as a result, may be deemed to have voting and dispositive power over the shares held by General Catalyst Group V, L.P., GC Entrepreneurs Fund V, L.P., and General Catalyst Group V Supplemental, L.P. GCGM Investment Holdings, L.P. is a limited partner of General Catalyst Partners V, L.P. with a pecuniary interest in the reported securities.
- 13. (Continued from Footnote 12) GC Partners Holdings, L.P. is a limited partner of GCGM Investment Holdings, L.P. with a pecuniary interest in the reported securities. Each of the reporting persons and entities disclaims beneficial ownership of the reported securities except to the extent of such person's or entity's pecuniary interest in such securities.

Remarks:

This report is one of two reports, each on a separate Form 4, but relating to the same transaction being filed by entities affiliated with General Catalyst.

General Catalyst GP V, LLC, the General Partner for General Catalyst Partners V, 03/02/2021 L.P., the General Partner for General Catalyst Group V, L.P.; By: /s/ Christopher McCain, Chief Legal Officer General Catalyst Partners V, L.P., By: General Catalyst GP 03/02/2021 V, LLC, its General Partner, By: /s/ Christopher McCain, Chief Legal Officer 03/02/2021 General Catalyst Group V, L.P., By: General Catalyst

Partners V, L.P., Its General Partner, By: General Catalyst GP V, LLC, Its General Partner; By: /s/ Christopher McCain, Chief Legal Officer GC Entrepreneurs Fund V, L.P., By: General Catalyst Partners V, L.P., Its General Partner, By: General Catalyst 03/02/2021 GP V, LLC, Its General Partner; By: /s/ Christopher McCain, Chief Legal Officer General Catalyst Group V Supplemental, L.P., By: General Catalyst Partners V, L.P., its General Partner, By: 03/02/2021 General Catalyst GP V, LLC, its General Partner' By: /s/ Christopher McCain, Chief Legal Officer GC Partners Holdings, L.P.; By: General Catalyst Group Management Holdings GP, 03/02/2021 LLC, its General Partner; By: /s/ Christopher McCain, Chief **Legal Officer** GCGM Investment Holdings, L.P., By: General Catalyst Group Management Holdings 03/02/2021 GP, LLC, its General Partner; By: /s/ Christopher McCain, **Chief Legal Officer** /s/ Christopher McCain, 03/02/2021 attorney-in-fact for David

Fialkow

/s/ Christopher McCain, attorney-in-fact for Joel Cutler

03/02/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).