SEC Form 4
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
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Series 1 Common Stock

03/09/2021

03/09/2021

03/10/2021

03/10/2021

03/11/2021

03/11/2021

03/11/2021

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

## OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

By GGV

Capital V L.P.<sup>(3)</sup> By GGV

Capital V

Entrepreneurs Fund L.P.<sup>(2)</sup> By GGV

Capital V L.P.<sup>(3)</sup> By GGV Capital V

Entrepreneurs Fund L.P.<sup>(2)</sup> By GGV Capital V

Entrepreneurs Fund L.P.<sup>(2)</sup> By GGV

Capital V L.P.<sup>(3)</sup>

L.P.<sup>(3)</sup> By GGV Capital V

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Instruction 1	(h)	Filed	pursuant to Section	n 16(a)	of the	Securities E	vchange	Act of 193/		nours per respon	ise. 0.5
	(0).	Flieu	or Section 30(h)	of the Ir	nvestr	nent Compan	iy Act of	1940	<u>L</u>		
1. Name and Ac <u>Richards J</u>	2. Issuer Name a BigComme						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) C/O BIGCO 11305 FOUR	3. Date of Earlies 03/08/2021	st Trans	action	ı (Month/Day/		Officer (give below)		Other (specify below)			
11305 FOUR POINTS DR, BLDG II, 3RD FLOOR           (Street)           AUSTIN         TX           (City)         (State)           (Zip)			4. If Amendment	, Date o	of Orig	inal Filed (Mo	onth/Day			/Group Filing (C by One Reportir by More than O	ng Person
	T	able I - Non-Deriva	tive Securitie	s Acq	uire	d, Dispos	ed of,	or Benefic	cially Owned		
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Series 1 Com	mon Stock	03/08/2021		S		191	D	\$60.1948 <sup>(1)</sup>	101,697	I	By GGV Capital V Entrepreneurs Fund L.P. <sup>(2)</sup>
Series 1 Com	mon Stock	03/08/2021		s		5,208	D	\$60.1948 <sup>(1)</sup>	2,771,065	I	By GGV Capital V L.P. <sup>(3)</sup>
Series 1 Com	mon Stock	03/09/2021		S		2,734	D	\$60.3879 <sup>(4)</sup>	98,963	I	By GGV Capital V Entrepreneurs Fund L.P. <sup>(2)</sup>
Series 1 Com	mon Stock	03/09/2021		s		540	D	\$61.4421 <sup>(5)</sup>	98,423	I	By GGV Capital V Entrepreneurs Fund L.P. <sup>(2)</sup>

S

S

s

S

S

S

S

74,504

14,713

281

7,645

2,340

1,200

63,768

D

D

D

D

D

D

D

\$60.3879(4)

\$61.4421(5)

\$60.2572(6)

\$60.2572<sup>(6)</sup>

**\$60.386**<sup>(4)</sup>

\$61.3623(7)

\$60.386(4)

2,696,561

2,681,848

98,142

2,674,203

95,802

94,602

2,610,435

		Table	I - Non-Deriva	ative Se	curiti	es Acc	Juire	d, Dis	posed c	f, or I	Benefic	ially Own	ed			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8) Code V		4. Securities Acqu Disposed Of (D) (I Amount (A) C (D)		nstr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Owner: Form: Dir (D) or Indirect ( (Instr. 4)	rect Indi Ben I) Owr	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Series 1 Common Stock		03/11/2021			S		32,6				(Instr. 3 and 2,577,7	ind 4)			GGV pital V	
		Tal	l ble II - Derivat										d			
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date ecurity or Exercise (Month/Day/Year)		(e.g., puts, calls, 3A. Deemed Execution Date, if any (Month/Day/Year) 4. Transaction Code (Instr. 8)		tion of str. De Se Ac (A) of (In	5. Number on of		Options, Convertib 6. Date Exercisable and Expiration Date (Month/Day/Year)			ecurities le and unt of rities erlying rative rity (Instr. 1 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownershij Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				Code	/ (A)	(D)	Date Exerc	cisable	Expiratior Date	Title	Amount or Number of Shares					
	nd Address of <mark>ds Jeffrey</mark>	Reporting Person <sup>*</sup> Gordon														
	GCOMMER	(First) CE HOLDINGS TS DR, BLDG I														
(Street) AUSTIN		TX	78726													
(City)		(State)	(Zip)													
	nd Address of Capital V	Reporting Person <sup>*</sup>														
(Last) 3000 SA SUITE 2	ND HILL I	(First) ROAD, BUILDI	(Middle) NG 4,													
(Street) MENLC	) PARK	CA	94025													
(City)		(State)	(Zip)													
		Reporting Person <sup>*</sup> Entrepreneurs														
(Last) 3000 SA SUITE 2	ND HILL I	(First) ROAD, BUILDI	(Middle) NG 4,													
001111.					1											
(Street) MENLC	) PARK	CA	94025													

## Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$60.00 to \$60.63, inclusive. The reporting person undertakes to provide to BigCommerce Holdings, Inc., any security holder of BigCommerce Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the ranges set forth in Footnote 1 to this Form 4.

2. The reported securities are held directly by GGV Capital V Entrepreneurs Fund L.P. GGV Capital V L.L.C. is the general partner of GGV Capital V Entrepreneurs Fund L.P. The Reporting Person is the managing director of GGV Capital V L.L.C., and, as a result, may be deemed to have voting and dispositive power over the shares held by by GGV Capital V Entrepreneurs Fund L.P.

3. The reported securities are held directly by GGV Capital V L.P. GGV Capital V L.L.C., is the general partner of GGV Capital V L.P. The Reporting Person is the managing director of GGV Capital V L.L.C., and, as a result, may be deemed to have voting and dispositive power over the shares held by by GGV Capital V L.P.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$60.00 to \$60.99, inclusive. The reporting person undertakes to provide to BigCommerce Holdings, Inc., any security holder of BigCommerce Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the ranges set forth in Footnote 4 to this Form 4.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$61.00 to \$61.85, inclusive. The reporting person undertakes to provide to BigCommerce Holdings, Inc., any security holder of BigCommerce Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the ranges set forth in Footnote 5 to this Form 4.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$60.00 to \$60.94, inclusive. The reporting person undertakes to provide to BigCommerce Holdings, Inc., any security holder of BigCommerce Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the ranges set forth in Footnote 6 to this Form 4.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$61.00 to \$61.83, inclusive. The reporting person undertakes to provide to BigCommerce Holdings, Inc., any security holder of BigCommerce Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the ranges set forth in Footnote 7 to this Form 4.

**Remarks:** 

<u>/s/ Jeffrey Richards</u>	03/12/2021
GGV Capital V L.P., By: GGV Capital V L.L.C., its General Partner, By: /s/ Jeffrey Richards, Jeffrey Richards, Managing Director	<u>03/12/2021</u>
GGV Capital V Entrepreneurs Fund L.P., By: GGV Capital V L.L.C., its General Partner, By: /s/ Jeffrey Richards, Jeffrey Richards, Managing Director	<u>03/12/2021</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.