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BigCommerce Named a Challenger in 2020 Gartner Magic Quadrant for Digital Commerce Platforms

Open SaaS platform is positioned furthest to the right on the Completeness of Vision axis in Challengers quadrant

AUSTIN, Texas--(BUSINESS WIRE)--Sep. 10, 2020-- <u>BigCommerce</u> (Nasdaq: BIGC), a leading open SaaS ecommerce platform for fast-growing and established brands, today announced Gartner's recognition of BigCommerce as a Challenger in the 2020 Gartner Magic Quadrant for Digital Commerce Platforms. BigCommerce was positioned the furthest to the right on the Completeness of Vision axis in the Challengers quadrant.

Gartner defines vendors positioned as Challengers as "Challengers provide commerce functionality that may have a narrower scope in relation to serving the total addressable market than that of Leaders. Challengers may focus on fewer industries, geographies, technology deployment methods or business models. These vendors are often highly respected. They invest in technological innovation that is key to their target markets. They use their R&D resources, access to investment, profits and market reputation to either grow quickly or attract a new kind of customer. Challengers often:

- Focus on a perceived high-growth sector of the market.
- Invest heavily in technology to meet the needs of their target customers.
- Have robust feature sets for the customers they serve."

"For BigCommerce, recognition as a Challenger in the 2020 Magic Quadrant for Digital Commerce demonstrates the company's momentum over the last 12 months and appropriately positions us as a disruptor of legacy enterprise platforms," said Brent Bellm, chief executive officer at BigCommerce. "Our Open SaaS approach offers both B2C and B2B merchants the ease-of-use and affordability of SaaS with the flexibility of an open source solution, a combination that becomes increasingly more valuable in a world rapidly going digital."

In the report, which evaluates 15 digital commerce platform vendors based on their ability to execute and completeness of vision in order to help application leaders supporting digital commerce make informed evaluations, Gartner says "buyers of digital commerce platforms are looking for ways to deliver and support a unique, compelling and consistent customer experience through these platforms across all supported channels. While they may pursue this goal in different ways, they are all seeking more flexible and nimble implementations and post-implementation extensions that enable an accelerated time-to-market, reduce the TCO and deliver desirable digital business outcomes. They also recognize the importance of a vendor's ability to attract and develop an ecosystem of technology and service provider partners that add value to its digital commerce platform."

To learn more about how fast-growing B2C and B2B merchants build, innovate and grow their business with BigCommerce, visit BigCommerce.com.

¹ Gartner, "Magic Quadrant for Digital Commerce," Mike Lowndes, et al., 25 August 2020

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About BigCommerce

BigCommerce (Nasdaq: BIGC) is a leading software-as-a-service (SaaS) ecommerce platform that empowers merchants of all sizes to build, innovate and grow their businesses online. As a leading open SaaS solution, BigCommerce provides merchants sophisticated enterprise-grade functionality, customization and performance with simplicity and ease-of-use. Tens of thousands of B2B and B2C companies across 120 countries and numerous industries use BigCommerce to create beautiful, engaging online stores, including Ben & Jerry's, Molton Brown, S.C. Johnson, Skullcandy, Sony, Vodafone and Woolrich. Headquartered in Austin, BigCommerce has offices in San Francisco, Sydney and London. For more information, please visit www.bigcommerce.com or follow us on Twitter, LinkedIn, Instagram and Facebook.

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